

Win-Win: DRI Reporting with SFTP

Comply with confidence, establishing controls and secure timely regulatory submissions.

DRI Reporting Requirements

The Reserve Bank of India has asked banks authorised to deal in foreign exchange (Authorised Dealer-I Banks) to share data with the Directorate of Revenue Intelligence (DRI).

Banks need to furnish, **electronically and Securely via SFTP**,

“information relating to foreign exchange transactions made or received by any person” to the Directorate of Revenue Intelligence.

DRI Reporting involves significant amount of daily manual effort for data collation across multiple source systems, followed by data massaging to achieve error-prone data reconciliation and reporting.

Methods of Remittances

Currency Exchange

Credit | Debit | Prepaid Cards

International Wire Transfers

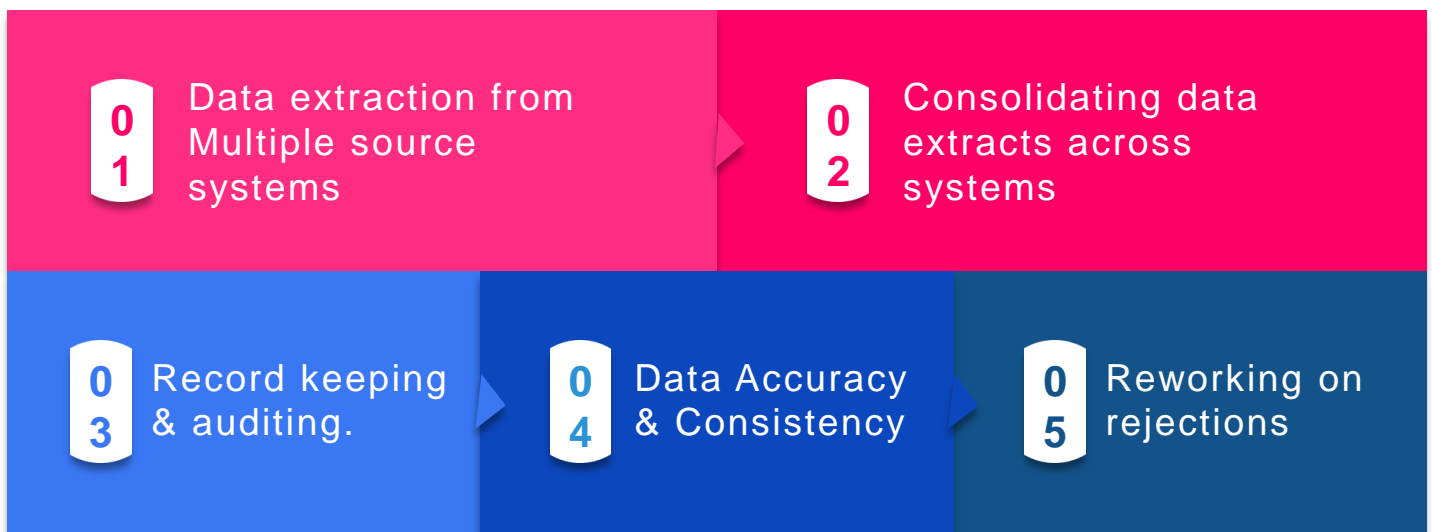
Bank Drafts

International Cheques

Key Concerns with Current Functioning

- Regulatory Actions against delay and incomplete reporting
- SFTP hosting capabilities
- Alert mechanism for report rejections

Kyzer identified the Regulatory Reporting Challenges and the immediate need for a data collection and reconciliation platform to assist the banks. The reporting platform comes audit capabilities and many more features.



Kyzer DRI with banks

An enterprise-grade solution with the ability to operate within the existing IT & applications landscape.

Flexibility to extract data from Multiple source systems with in-built validations.

Solution upgraded with SFTP Services enabling rapid deployment & reporting ease.

Kyzer Software's proven track record in Regulatory Reporting automation.

Multiple Source Systems

- Data Extraction
- Data Validations
- Data Massaging

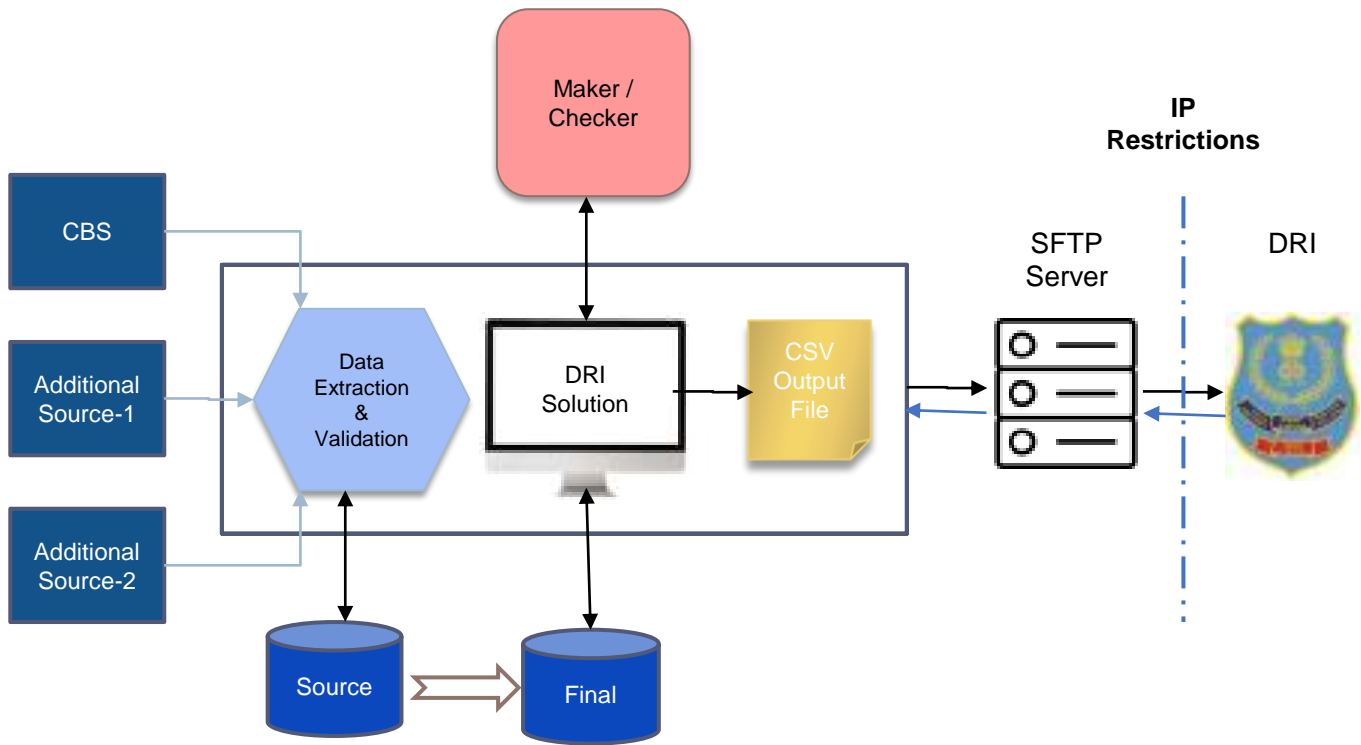
Data reconciliation & submission

- Backup Repository
- Archival & Retrieval of past 5 year Reports

SFTP Approach - API driven

- SFTP Auto push
- On Premise
- At Kyzer location
- On Cloud

DRI Portal – Architecture



About Kyzer

Kyzer Software is an emerging banking solution provider of automation, compliance and regulatory reporting management products, providing domain rich solutions, configurable enough to match all bank specific & dynamic market requirements and at the same time, secure and robust enough to handle regulatory changes, volume and scale.

TradeZone and TFRS solutions are ideally placed to offer banking compliance and regulatory reporting automations around Unique Transaction Identifier (UTI) generation, timestamps and lifecycle events to help banks meet their reporting obligations.

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